



# DAILY BULLION REPORT

18 June 2026

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### BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	24-Jun-26	0.00	0.00	0.00	36105.00	0.00

### BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Aug-26	152800.00	154134.00	152301.00	153879.00	0.51
GOLD	5-Oct-26	156489.00	157778.00	156005.00	157560.00	0.55
GOLDMINI	3-Jul-26	150950.00	151930.00	150265.00	151747.00	0.50
GOLDMINI	5-Aug-26	152890.00	154036.00	152325.00	153819.00	0.49
SILVER	3-Jul-26	250557.00	252553.00	247861.00	251807.00	0.68
SILVER	4-Sep-26	256470.00	258569.00	253570.00	257829.00	0.70
SILVERMINI	30-Jun-26	253029.00	261942.00	248976.00	255270.00	-3.80
SILVERMINI	31-Aug-26	258358.00	263765.00	257629.00	261351.00	9.68

### OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	24-Jun-26	0.00	0.00	Long Liquidation
MCXBULLDEX	29-Jul-26	0.00	0.00	Long Liquidation
GOLD	5-Aug-26	0.51	0.74	Fresh Buying
GOLD	5-Oct-26	0.55	4.82	Fresh Buying
GOLDMINI	3-Jul-26	0.50	-0.24	Short Covering
GOLDMINI	5-Aug-26	0.49	7.70	Fresh Buying
SILVER	3-Jul-26	0.68	-2.08	Short Covering
SILVER	4-Sep-26	0.70	2.21	Fresh Buying
SILVERMINI	30-Jun-26	0.60	-3.80	Short Covering
SILVERMINI	31-Aug-26	0.60	9.68	Fresh Buying

### INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	4278.07	4324.05	4276.71	4319.84	0.98
Silver \$	68.41	69.59	68.39	69.54	1.65

### RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	61.11	Silver / Crudeoil Ratio	34.92	Gold / Copper Ratio	114.99
Gold / Crudeoil Ratio	21.34	Silver / Copper Ratio	188.18	Crudeoil / Copper Ratio	5.39

## Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
154189.00	153569.00
154399.00	153359.00



Booking Price for Sellers	Booking Price for Buyers
252527.00	251087.00
253287.00	250327.00



Booking Price for Sellers	Booking Price for Buyers
94.88	94.52
95.10	94.30

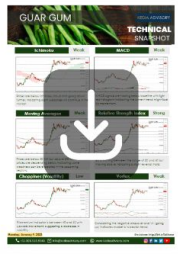
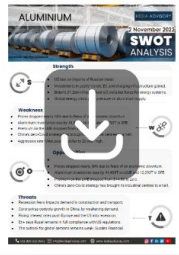


Booking Price for Sellers	Booking Price for Buyers
4332.60	4307.30
4345.50	4294.40



Booking Price for Sellers	Booking Price for Buyers
69.95	69.13
70.26	68.82

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## Technical Snapshot



**SELL GOLD AUG @ 154800 SL 155800 TGT 153200-152200. MCX**

### Observations

Gold trading range for the day is 151605-155275.

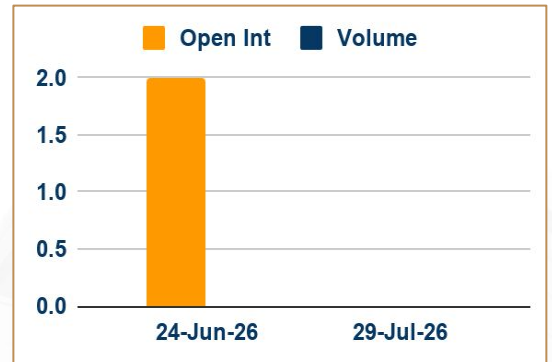
Gold prices gained as investors awaited the U.S. central bank's first policy decision under new Chair Kevin Warsh.

The Fed kept the federal funds rate unchanged at 3.50%–3.75% for a fourth consecutive meeting in June, the first under Chairman Kevin Warsh

President Trump said that agreement reached with Iran was not final, and that he could resume a bombing campaign if he did not like it.

Retail sales in the US increased 0.9% mom in May 2026, higher than a downwardly revised 0.4% rise in April.

### OI & Volume



### Spread

GOLD OCT-AUG	3681.00
GOLDMINI AUG-JUL	2072.00

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Aug-26	153879.00	155275.00	154580.00	153440.00	152745.00	151605.00
GOLD	5-Oct-26	157560.00	158890.00	158225.00	157115.00	156450.00	155340.00
GOLDMINI	3-Jul-26	151747.00	152980.00	152365.00	151315.00	150700.00	149650.00
GOLDMINI	5-Aug-26	153819.00	155105.00	154465.00	153395.00	152755.00	151685.00
Gold \$		4319.84	4354.34	4337.29	4307.00	4289.95	4259.66



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Technical Snapshot



**SELL SILVER JUL @ 254000 SL 257000 TGT 250000-247000. MCX**

Observations

Silver trading range for the day is 246045-255435.

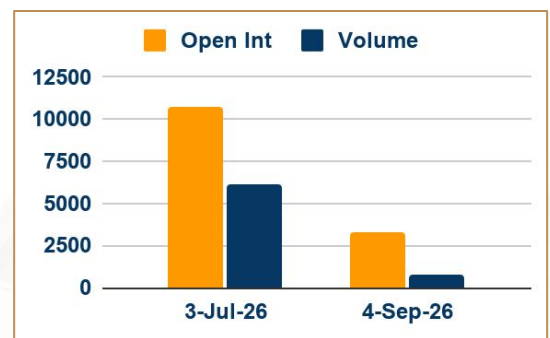
Silver gains as investors awaited the signing of a US-Iran peace agreement.

The two countries are scheduled to sign an interim deal in Switzerland on Friday, offering Tehran broad economic incentives.

India's silver imports plunged 87% in May from a year earlier to their lowest level in more than three years

US export prices rose by 1.3% month-over-month in May 2026, following an upwardly revised 3.5% surge in the prior month.

OI & Volume



Spread

SILVER SEP-JUL	6022.00
SILVERMINI AUG-JUN	6081.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	3-Jul-26	251807.00	255435.00	253620.00	250740.00	248925.00	246045.00
SILVER	4-Sep-26	257829.00	261655.00	259740.00	256655.00	254740.00	251655.00
SILVERMINI	30-Jun-26	255270.00	268360.00	261815.00	255395.00	248850.00	242430.00
SILVERMINI	31-Aug-26	261351.00	267050.00	264200.00	260915.00	258065.00	254780.00
Silver \$		69.54	70.37	69.95	69.17	68.75	67.97

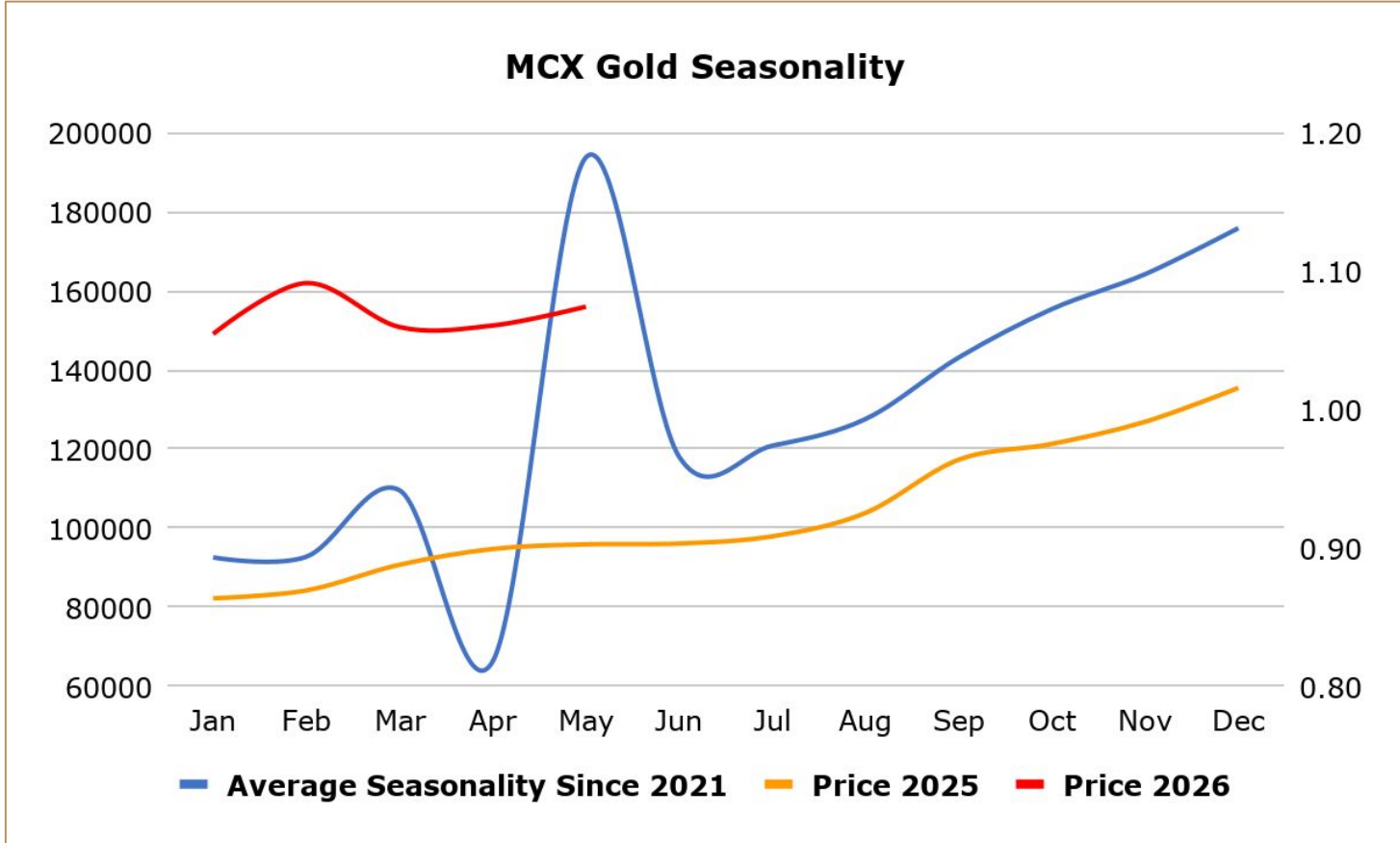
Gold prices gained as investors awaited the U.S. central bank's first policy decision under new Chair Kevin Warsh, along with further details of the U.S.-Iran peace agreement for further direction. The Fed kept the federal funds rate unchanged at 3.50%–3.75% for a fourth consecutive meeting in June, the first under Chairman Kevin Warsh, in line with expectations. U.S. President Donald Trump said that the agreement reached this week with Iran was not final, and that he could resume a bombing campaign if he did not like it. Retail sales in the US increased 0.9% mom in May 2026, higher than a downwardly revised 0.4% rise in April and above forecasts of 0.5%, signalling a robust consumer spending. A record 45% of the reserve managers surveyed by the World Gold Council, up 2 percentage points from a year ago, expect to increase their own institutions' gold holdings over the next 12 months.

India gold demand ticks up as prices slip; China premiums ease - Gold demand in India improved slightly as softer prices drew in jewellery buyers even as caution prevailed, while premiums in China eased. Dealers quoted discounts of up to \$35 an ounce over official domestic prices, down from last week's discounts of up to \$87. While jewellers have started restocking, purchases remain measured as confidence in retail demand for the coming months is still weak. India's physically backed gold exchange-traded funds logged their first net monthly outflow in a year in May, as investors booked profits following a sharp rise in prices triggered by higher import duties. In top consumer China, bullion traded at premiums of \$1 to \$5 an ounce over the global benchmark price, down from \$7 to \$10 premiums last week. In Hong Kong, gold traded between par and a \$1.90 premium, while in Japan, it was sold at a discount of \$0.50. In Singapore, gold was sold between a \$0.50 discount and a \$2 premium.

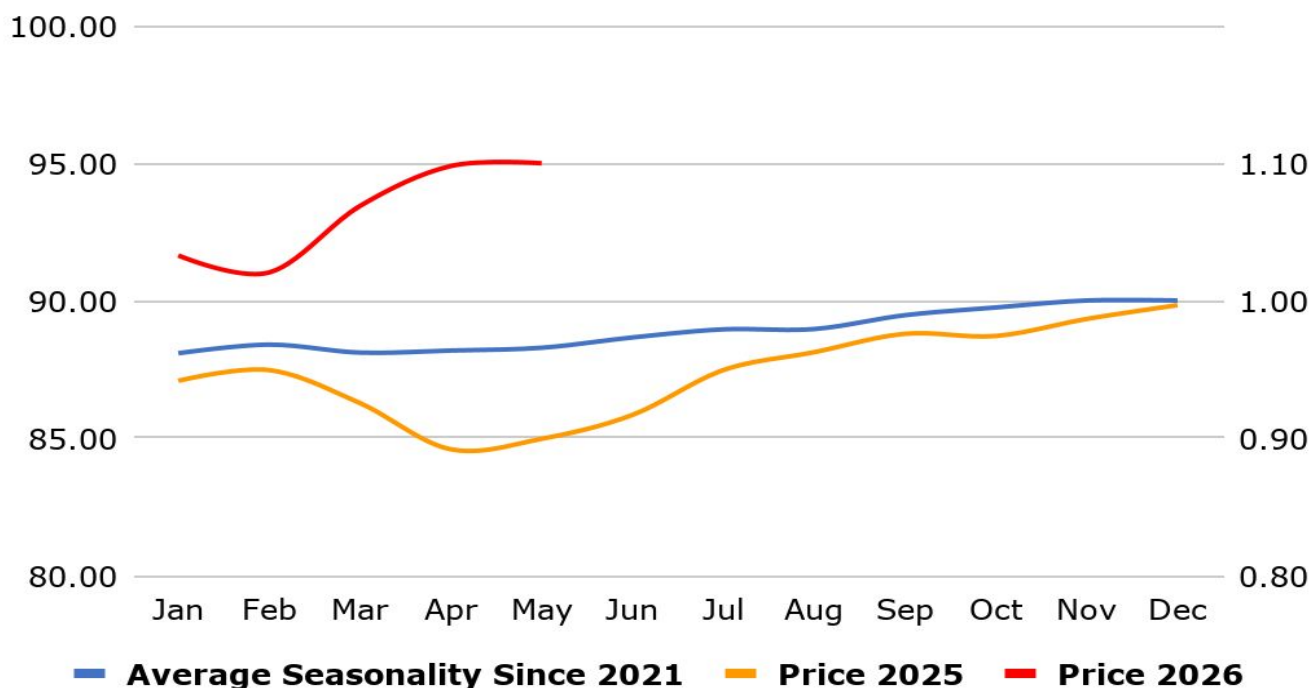
Swiss gold exports drop 20% in April as deliveries to UK fall - Gold exports from Switzerland in April fell 20% from the previous month as shipments to Britain and China slowed, offsetting higher deliveries to India and Hong Kong, Swiss customs data showed. The world's biggest bullion refining and transit hub's deliveries to the UK fell to 35.5 metric tons from 57.6 tons in March. Britain is home to the world's largest over-the-counter gold trading hub. Supplies to China, a major bullion consumer, eased by 19% to 30.5 tons while shipments to India climbed to 6.5 tons from 3.5 tons in March.

China's April net gold imports via Hong Kong rise 81.2% from March - China's net gold imports via Hong Kong rose 81.2% in April from the previous month, Hong Kong Census and Statistics Department data showed. The world's top gold consumer imported a net 86.715 metric tons in April, up from 47.866 tons in March, and marked its 13th straight monthly increase, the data showed. The Hong Kong data may not provide a complete picture of Chinese purchases because gold is also imported via Shanghai and Beijing. China's bullion buying patterns can influence global trends and markets. China's total gold imports via Hong Kong stood at 99.327 tons in April, up around 24.8% from March's 79.576 tons. Earlier this month, data from the People's Bank of China showed the central bank loaded up on gold for an 18th straight month in April. The country's gold reserves have added up to 74.64 million fine troy ounces by the end of April, versus the previous month's 74.38 million.

India raises gold and silver tariffs to 15% to curb imports, support rupee - India has raised import tariffs on gold and silver to 15% from 6%, government orders said, as part of efforts to curb overseas purchases of the metals and ease pressure on the country's foreign exchange reserves. The higher duties could dampen demand in the world's second-largest consumer of precious metals, although they may help narrow India's trade deficit and support the rupee, one of Asia's worst-performing currencies. However, industry officials warned higher import taxes could revive smuggling, which had eased after India cut tariffs in mid-2024. The government has imposed a 10% basic customs duty and a 5% Agriculture Infrastructure and Development Cess (AIDC) on gold and silver imports, taking the effective import tax to 15% from 6%. Inflows into India's gold exchange-traded funds (ETFs) surged 186% year-on-year in the March quarter to a record 20 metric tons, the World Gold Council said last month.



### USDINR Seasonality



### Weekly Economic Data

Date	Curr.	Data
Jun 15	EUR	Italian Trade Balance
Jun 15	EUR	Industrial Production m/m
Jun 15	EUR	Trade Balance
Jun 15	USD	Empire State Manufacturing Index
Jun 15	USD	Capacity Utilization Rate
Jun 15	USD	Industrial Production m/m
Jun 15	USD	NAHB Housing Market Index
Jun 16	EUR	ZEW Economic Sentiment
Jun 16	EUR	German ZEW Economic Sentiment
Jun 16	USD	ADP Weekly Employment
Jun 16	USD	Building Permits
Jun 16	USD	Housing Starts
Jun 16	USD	Import Prices m/m

Date	Curr.	Data
Jun 17	USD	Core Retail Sales m/m
Jun 17	USD	Retail Sales m/m
Jun 17	USD	Business Inventories m/m
Jun 17	USD	Pending Home Sales m/m
Jun 17	USD	Crude Oil Inventories
Jun 17	USD	Federal Funds Rate
Jun 18	EUR	Current Account
Jun 18	EUR	Italian Qrtly Unemployment Rate
Jun 18	EUR	German Buba Monthly Report
Jun 18	USD	Philly Fed Manufacturing Index
Jun 18	USD	Unemployment Claims
Jun 18	USD	CB Leading Index m/m
Jun 18	USD	Natural Gas Storage

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